

GHARDA CHEMICALS LIMITED

CORPORATE SOCIAL RESPONSIBILITY POLICY

(Pursuant to Section 135 of the Companies Act, 2013)

PREAMBLE

Gharda Chemicals Limited, established in 1967, is an Agro Chemical based company with several manufacturing units.

Gharda Chemicals Limited is committed to the upliftment of the weaker sections of the society and promoting social welfare projects for the benefit of the society at large. The company has been spending fair amount of the profits on such projects.

Dr. K.H.Gharda, the Founder and CMD of Gharda Chemicals Limited has way back embarked on social causes and formed Gharda Foundation, a Public Charitable Trust which has set up a world class Engineering College in Rural Maharashtra. Gharda Foundation has also taken various projects for empowering the under-privileged and improving the living conditions of the Weaker section of the Society.

INTRODUCTION

In accordance with Section 135 of the Companies Act, 2013 and Schedule VII of the Companies Act, 2013, the Company's Corporate Social Responsibility Policy (CSR) is enunciated hereunder:

OUR CSR POLICY

Gharda Chemical Limited shall strive to reach out to the under-privileged, needy and weaker sections of the society and to address the social, educational, cultural, environmental and economic needs of such sections of the Society. The company shall give preference to the local area of its operations.

OBJECTIVES

Needless to say that our company has been making contributions to various charitable institutions for furtherance of their objects in the normal course of business. However, as required by the Companies Act, 2013, our contribution to the CSR will be in addition to the existing contribution for various social activities already undertaken by the Company. The CSR Projects for the employees of the Company will not be reckoned as CSR.

The main objectives of our CSR Policy is to reach out to the under-privileged, needy and weaker sections of the Society and to address the social, educational, cultural, environmental and economic needs of such society. The company shall give preference to the local area of its operations in order to increase the company's socially responsible image. Our objectives shall be within the framework of the Companies Act, 2013 as amended from time to time.

KEY AREAS WHICH WILL BE COVERED UNDER THE COMPANY'S CSR POLICY

A) Promoting Education: Promoting education at every stage through:

1. Schools, Colleges and other educational institutions.
2. Balwadis
3. Girl Child Education including encouraging the parents of the girl child to open Sukanya Samridhi Account with any nationalized banks.

B) Health Care:

1. Provide health care facilities to poor people
2. Supporting Primary health care centres
3. Mother and Child care projects
4. Programmes to address malnutrition and sanitation
5. Immunization programmes on a thrust on polio eradication
6. Health care for visually impaired and differently abled

C) Old age homes

D) Sustainable Livelihood

To provide livelihood in a local appropriate and environmentally sustainable through:

1. Formation of Self Help Groups for women empowerment
2. Skill Enhancement and Vocational training
3. Partnership with Industrial Training Institutes
4. Agricultural development and better farmer focus

E) Animal Husbandry

F) Protection of Environment

To set up essential services that form foundation of sustainable development through:

1. Soil and water conservation
2. Watershed development
3. Agro Forestry

G) Infrastructure Development

1. To set up essential services that form foundation of sustainable development through Basic infrastructure facilities which shall help in achieving A to F above
2. Safe Drinking Water
3. Renewable sources of energy

BOARD LEVEL CSR COMMITTEE

Our CSR governance structure will be headed by the Board Level CSR Committee that will be ultimately responsible for the CSR Projects undertaken. The CSR Committee will consist of the following directors:

Dr. K.H. Gharda	Managing Director (Chairman)
Mr.D.T.Desai	Director
Mrs. A.H.Patel	Director
Mr. D.T.Khilnani	Independent director

RESPONSIBILITIES

The CSR Committee will be responsible for

1. Formulation and Updation of CSR Policy
2. Approval of projects in line with the CSR Policy
3. Monitoring Mechanism and tracking programme
4. Recommendation of CSR expenditure to the Board
5. Review of the CSR Policy at least once in a year

BUDGET PROVISION

The total Budget for the CSR Projects will be recommended to the Board by the CSR Committee. For this the CSR Committee shall meet in the beginning of each year and review, recommend the CSR programmes identified and allocation of funds for approval of the Board.

TREATMENT OF SURPLUSES

Any surplus generated from CSR Projects undertaken by the company will be tracked and channelized into CSR Corpus. These funds will be further used in the development of the CSR projects and will not be added to the normal business profits.