

Form No. MGT-9  
**EXTRACT OF ANNUAL RETURN**  
as on the financial year ended on March 31, 2019  
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies  
(Management and Administration) Rules, 2014

**1. REGISTRATION AND OTHER DETAILS:**

CIN	U24110MH1967PLC013688
Registration Date	6 <sup>th</sup> March, 1967
Name of the Company	Gharda Chemicals Limited
Category / Sub-Category of the Company	Public Company Limited by Shares
Address of the Registered Office and contact details	48, Hill Road, Bandra West, Mumbai – 400050 Tel: +91 22 6626 5600
Whether listed company	Unlisted
Name, address and contact details of Registrar and Transfer Agent, if any	N/A

**2. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Agrochemicals	3009	96.04

**3. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

Sr. No.	Name and address of the company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Gharda Medical and Advanced Technologies Foundation 48 Hill Rd, Bandra, Mumbai	U85100MH1991GAT061430	Holding Company	57.23%	2(46)
2	Gujarat Insecticides Limited 805, GIDC, Ankleshwar, Gujarat	U24299GJ1980PLC003929	Subsidiary Company	100%	2(87)
3	Gharda Australia Pty Limited 550, Pacific Highway, ST Leonards, NSW-2065 Australia	NA	Subsidiary Company	100%	2(87)
4	Gharda Generics Inc 760, Newtown yardlex Rd Suit 110, Newtown, Pa-18940 USA	NA	Subsidiary Company	100%	2(87)
5	Gharda Chemicals International Inc. 760, Newtown yardlex Rd Suit 110, Newtown, Pa-18940 USA	NA	Subsidiary Company	100%	2(87)
6	CGNS Limited Harbour Court, Compass Road North Harbour, Portsmouth P064ST UK	NA	Joint Venture / Associate Company	25%	2(6)



Insurance Companies	-	-	-	-	-	-	-	-	-
FII's	-	-	-	-	-	-	-	-	-
Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B) (1):-</b>	-	-	-	-	-	-	-	-	-
2.Non- Institutions:	-	-	-	-	-	-	-	-	-
Bodies Corp.- Indian	-	329	329	0.51	-	329	329	0.51	-
Individuals	-	-	-	-	-	-	-	-	-
Individual shareholders holding nominal share Capital upto Rs.1 lakh	-	2051	2051	3.18	-	2051	2051	3.18	-
Individual shareholders holding nominal share capital in excess of Rs.1 lakh	-	25210	25210	39.08	-	25210	25210	39.08	-
Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B) (2):-	-	-	-	-	-	-	-	-	-
<b>Total Public Shareholding</b>	-	<b>27590</b>	<b>27590</b>	<b>42.77</b>	-	<b>27590</b>	<b>27590</b>	<b>42.77</b>	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	-	<b>64514</b>	<b>64514</b>	<b>100</b>	-	<b>64514</b>	<b>64514</b>	<b>100</b>	-

## ii) Shareholding of Promoters

Sr No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ Encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ Encumbered to total shares	
1	Gharda Medical & Advanced Technologies Foundation	36924	57.23	Nil	36924	57.23	Nil	Nil
	Total	36924	57.23	Nil	36924	57.23	Nil	Nil

**iii) Change in Promoters' Shareholding (please specify, if there is no change)**

Sr No.	Name of Promoter	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of Total Shares of the Company	No. of Shares	% of Total Shares of the Company
<b>1</b>	<b>Gharda Medical &amp; Advanced Technologies Foundation</b>				
	At the beginning of the year	36924	57.23	36924	57.23
	Increase / Decrease during the year	0	0	36924	57.23
	At the End of the Year	36924	57.23	36924	57.23

**iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

SI No	Name of Shareholder's	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of Total Shares	No. of Shares	% of Total Shares
	<b>For Each of the Top 10 Shareholders</b>				
<b>1</b>	<b>Darius R Kavasmaneck</b>				
	At the beginning of the year	7555	11.71	7555	11.71
	Increase / Decrease during the year	Nil	0	7555	11.71
	At the End of the year	7555	11.71	7555	11.71
<b>2</b>	<b>Maharukh M Oomrigar</b>				
	At the beginning of the year	3814	5.91	3814	5.91
	Increase / Decrease during the year	Nil	0	3814	5.91
	At the End of the year	3814	5.91	3814	5.91
<b>3</b>	<b>Jer R Kavasmaneck</b>				
	At the beginning of the year	2961	4.59	2961	4.59
	Increase / Decrease during the year	Nil	0	2961	4.59
	At the End of the year	2961	4.59	2961	4.59
<b>4</b>	<b>Colin M Rebello</b>				
	At the beginning of the year	2544	3.94	2544	3.94
	Increase / Decrease during the year	Nil	0	2544	3.94
	At the End of the year	2544	3.94	2544	3.94

<b>5</b>	<b>Aban P Kavasmaneck</b>				
	At the beginning of the year	1021	1.58	1021	1.58
	Increase / Decrease during the year	Nil	0	1021	1.58
	At the End of the year	1021	1.58	1021	1.58
<b>6</b>	<b>MGM Consulting Service P Ltd</b>				
	At the beginning of the year	310	0.48	310	0.48
	Increase / Decrease during the year	Nil	0	310	0.48
	At the End of the year	310	0.48	310	0.48
<b>7</b>	<b>Noshir K Warden</b>				
	At the beginning of the year	308	0.48	308	0.48
	Increase / Decrease during the year	Nil	0	308	0.48
	At the End of the year	308	0.48	308	0.48
<b>8</b>	<b>Bakhtawar E Daruwalla</b>				
	At the beginning of the year	210	0.32	210	0.32
	Increase / Decrease during the year	Nil	0	210	0.32
	At the End of the year	210	0.32	210	0.32
<b>9</b>	<b>Arnavaz Rusi Sethna</b>				
	At the beginning of the year	200	0.31	200	0.31
	Increase / Decrease during the year	Nil	0	200	0.31
	At the End of the year	200	0.31	200	0.31
<b>10</b>	<b>Perin Bahadur Mehta</b>				
	At the beginning of the year	172	0.27	172	0.27
	Increase / Decrease during the year	Nil	0	172	0.27
	At the End of the year	172	0.27	172	0.27

**v) Shareholding of Directors and Key Managerial Personnel:**

Sr. No	Name of Directors	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of Total Shares	No. of Shares	% of Total Shares
	<b>For Each of the Directors and KMP</b>				
<b>1</b>	<b>Keki H Gharda (Managing Director)</b>				
	At the beginning of the year	1094	1.70	2094	3.25
	Increase / Decrease during the year	1000	1.55	2094	3.25
	At the End of the year	2094	3.25	2094	3.25
<b>2</b>	<b>Dr.Percy R Kavasmaneck</b>				
	At the beginning of the year	3280	5.08	3280	5.08
	Increase / Decrease during the year	Nil	0	3280	5.08
	At the End of the year	3280	5.08	3280	5.08
<b>3</b>	<b>Almitra H Patel</b>				
	At the beginning of the year	1941	3.07	1941	3.07
	Increase / Decrease during the year	Nil	0	1941	3.07
	At the End of the year	1941	3.07	1941	3.07
<b>4</b>	<b>Dhananjay T Desai* (Upto 10<sup>th</sup> March, 2019)</b>				
	At the beginning of the year	5	0.01	5	0.01
	Increase / Decrease during the year	Nil	0	5	0.01
	At the End of the year	5	0.01	5	0.01

\* Mr.Dhananjay T.Desai resigned from Directorship of the company w.e.f 11<sup>th</sup> March, 2019.

## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Rs. In Lacs

Sr. No	Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
	Indebtedness at the beginning of the financial year				
i	Principal amount	5572.83	-	-	5572.83
ii	Interest due but not paid (debited by bank after year end)	-	-	-	-
iii	Interest accrued but not due	2.66	-	-	2.66
	Total ( i+ii+iii)	5575.49	-	-	5575.49
	Change in Indebtedness during the financial year				
	Addition	-	-	-	-
	Reduction	3750.07	-	-	3750.07
	Net Change	3750.07	-	-	3750.07
	Indebtedness at the end of the financial year				
i	Principal amount	1812.34	-	-	1812.34
ii	Interest due but not paid (debited by bank after year end)	-	-	-	-
iii	Interest accrued but not due	13.08	-	-	13.08
	Total ( i+ii+iii)	1825.42	-	-	1825.42

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Rs.in Lakhs

Sr. no	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		K H Gharda (MD)	P.R.Kavasmaneck (Dy.M.D. & CEO)#	D K Shenoy (WTD)	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	120.00	161.02	236.27	517.29
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	1.48	29.73	0.29	31.19
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	NIL	NIL
2.	Stock Option	NIL	NIL	NIL	NIL
3.	Sweat Equity	NIL	NIL	NIL	NIL
4.	Commission/ Incentive	3400.00	NIL	NIL	3400.00
5.	Others, please specify	NIL	NIL	NIL	NIL
	Total (A)	3521.48	190.75	236.56	3948.79
	Ceiling as per the Act (10% of the Net Profits as per section 198 of the Companies Act 2013)				8413.25

### B. Remuneration to other directors:

Sr. no	Particulars of Remuneration	Name of Directors				Total Amount
		P R Barpande*	S D Israni*	D T Khilnani*	Dr.S.Sivaram	
	Independent Directors					
1	Fee for attending board and committee meetings	2.0	2.0	2.0	4.0	10.0
	Commission/ Others	-	-	-	-	-
	Total (1)	2.0	2.0	2.0	4.0	10.0
	Other Non-Executive Directors			D T Desai	A H Patel	Total Amount
2	Fee for attending board and committee meetings			Nil**	4.0	4.0
	Commission /Others			-	-	-
	Total (2)			-	4.0	4.0
	Total (B)=(1+2)					14.0
	Ceiling as per the Act (1% of the Net Profits as per section 198 of the Companies Act 2013)					841.32
	Total Managerial Remuneration (A+B)					3962.79
	Overall Ceiling as per the Act (11% of the Net Profits as per section 198 of the Companies Act 2013)					9254.57

\*\*Mr D.T. Desai has waived sitting fees and any other remuneration.

# Dr.Percy R Kavasmaneck has waived his monthly salary w.e.f. 1<sup>st</sup> July, 2018.

\* Mr.P.R.Barpande, Dr.S.D.Israni & Mr.D.T.Khilnani resigned from Directorship of the company w.e.f. 10<sup>th</sup> September, 2018.



**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

**Rs.in lakhs**

<b>Sr. no</b>	<b>Particulars of Remuneration</b>	<b>Michael Raj Company Secretary &amp; GM- Direct Tax</b>
1.	(a) Gross salary - Salary as per provisions contained in section 17(1) of the Income-Tax Act, 1961	94.80
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0.76
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil
2.	Stock Option	Nil
3.	Sweat Equity	Nil
4.	Commission as % of profit	Nil
5.	Others, please specify	Nil
	Total	95.56

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

- NIL -