

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on March 31, 2020
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014

1. REGISTRATION AND OTHER DETAILS:

CIN	U24110MH1967PLC013688
Registration Date	6 th March, 1967
Name of the Company	Gharda Chemicals Limited
Category / Sub-Category of the Company	Public Company Limited by Shares
Address of the Registered Office and contact details	48, Hill Road, Bandra West, Mumbai – 400050 Tel: +91 22 6626 5600
Whether listed company	Unlisted
Name, address and contact details of Registrar and Transfer Agent, if any	N/A

2. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Agrochemicals	3009	96.24%

3. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and address of the company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Gharda Medical and Advanced Technologies Foundation 48 Hill Rd, Bandra, Mumbai	U85100MH1991GAT061430	Holding Company	57.23%	2(46)
2	Gujarat Insecticides Limited 805, GIDC, Ankleshwar, Gujarat	U24299GJ1980PLC003929	Subsidiary Company	100%	2(87)
3	Gharda Australia Pty Limited 550, Pacific Highway, ST Leonards, NSW-2065 Australia	NA	Subsidiary Company	100%	2(87)
4	Gharda Generics Inc 760, Newtown yardlex Rd Suit 110, Newtown, Pa-18940 USA	NA	Subsidiary Company	100%	2(87)
5	Gharda Chemicals International Inc. 760, Newtown yardlex Rd Suit 110, Newtown, Pa-18940 USA	NA	Subsidiary Company	100%	2(87)
6	CGNS Limited Harbour Court, Compass Road North Harbour, Portsmouth P064ST UK	NA	Joint Venture / Associate Company	25%	2(6)

Insurance Companies	-	-	-	-	-	-	-	-	-
FIIIs	-	-	-	-	-	-	-	-	-
Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B) (1):-	-	-	-	-	-	-	-	-	-
2.Non- Institutions:	-	-	-	-	-	-	-	-	-
Bodies Corp.- Indian	-	329	329	0.51	-	319	319	0.50	-
Individuals	-	-	-	-	-	-	-	-	-
Individual shareholders holding nominal share Capital upto Rs.1 lakh	-	2051	2051	3.18	-	2056	2056	3.19	-
Individual shareholders holding nominal share capital in excess of Rs.1 lakh	-	25210	25210	39.08	-	25215	25215	39.08	-
Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B) (2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding	-	27590	27590	42.77	-	27590	27590	42.77	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	64514	64514	100	-	64514	64514	100	-

ii) Shareholding of Promoters

Sr No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged/ Encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged/ Encumbered to total shares	
1	Gharda Medical & Advanced Technologies Foundation	36924	57.23	Nil	36924	57.23	Nil	Nil
	Total	36924	57.23	Nil	36924	57.23	Nil	Nil

iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr No.	Name of Promoter	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of Total Shares of the Company	No. of Shares	% of Total Shares of the Company
1	Gharda Medical & Advanced Technologies Foundation				
	At the beginning of the year	36924	57.23	36924	57.23
	Increase / Decrease during the year	0	0	36924	57.23
	At the End of the Year	36924	57.23	36924	57.23

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

SI No	Name of Shareholder's	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of Total Shares	No. of Shares	% of Total Shares
	For Each of the Top 10 Shareholders				
1	Darius R Kavasmaneck				
	At the beginning of the year	7555	11.71	7555	11.71
	Increase / Decrease during the year	Nil	0	7555	11.71
	At the End of the year	7555	11.71	7555	11.71
2	Maharukh M Oomrigar				
	At the beginning of the year	3814	5.91	3814	5.91
	Increase / Decrease during the year	Nil	0	3814	5.91
	At the End of the year	3814	5.91	3814	5.91
3	Jer R Kavasmaneck				
	At the beginning of the year	2961	4.59	2961	4.59
	Increase / Decrease during the year	Nil	0	2961	4.59
	At the End of the year	2961	4.59	2961	4.59
4	Colin M Rebello				
	At the beginning of the year	2544	3.94	2544	3.94
	Increase / Decrease during the year	Nil	0	2544	3.94
	At the End of the year	2544	3.94	2544	3.94

5	Aban P Kavasmaneck				
	At the beginning of the year	1021	1.58	1021	1.58
	Increase / Decrease during the year	Nil	0	1021	1.58
	At the End of the year	1021	1.58	1021	1.58
6	MGM Consulting Service P Ltd				
	At the beginning of the year	310	0.48	300	0.47
	Increase / Decrease during the year	(10)	0.01	300	0.47
	At the End of the year	300	0.47	300	0.47
7	Noshir K Warden				
	At the beginning of the year	308	0.48	308	0.48
	Increase / Decrease during the year	Nil	0	308	0.48
	At the End of the year	308	0.48	308	0.48
8	Bakhtawar E Daruwalla				
	At the beginning of the year	210	0.32	210	0.32
	Increase / Decrease during the year	Nil	0	210	0.32
	At the End of the year	210	0.32	210	0.32
9	Arnavaz Rusi Sethna				
	At the beginning of the year	200	0.31	200	0.31
	Increase / Decrease during the year	Nil	0	200	0.31
	At the End of the year	200	0.31	200	0.31
10	Perin Bahadur Mehta				
	At the beginning of the year	172	0.27	172	0.27
	Increase / Decrease during the year	Nil	0	172	0.27
	At the End of the year	172	0.27	172	0.27

v) Shareholding of Directors and Key Managerial Personnel:

Sr. No	Name of Directors	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of Total Shares	No. of Shares	% of Total Shares
	For Each of the Directors and KMP				
1	Keki H Gharda (Managing Director)				
	At the beginning of the year	2094	3.25	2099	3.25
	Increase / Decrease during the year	5	0.0007	2099	3.25
	At the End of the year	2099	3.25	2099	3.25
2	Dr.Percy R Kavasmaneck*				
	At the beginning of the year	3280	5.08	3280	5.08
	Increase / Decrease during the year	Nil	0	3280	5.08
	At the End of the year	3280	5.08	3280	5.08
3	Almitra H Patel				
	At the beginning of the year	1941	3.07	1941	3.07
	Increase / Decrease during the year	Nil	0	1941	3.07
	At the End of the year	1941	3.07	1941	3.07
4	Nilesh Ashok Kulkarni#				
	At the beginning of the year	22	0.03	22	0.03
	Increase / Decrease during the year	Nil	0	22	0.03
	At the End of the year	22	0.03	22	0.03

* Dr.Percy R Kavasmaneck ceased to be a Director of the company w.e.f 30th April, 2020.

Mr.Nilesh A Kulkarni was appointed as Director of the company w.e.f 23rd August, 2019.

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Rs. In Lacs

Sr. No	Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
	Indebtedness at the beginning of the financial year				
i	Principal amount	1812.34	-	-	1812.34
ii	Interest due but not paid (debited by bank after year end)	-	-	-	-
iii	Interest accrued but not due	13.08	-	-	13.08
	Total (i+ii+iii)	1825.42	-	-	1825.42
	Change in Indebtedness during the financial year				
	Addition	-	-	-	-
	Reduction	1453.86	-	-	1453.86
	Net Change	1453.86	-	-	1453.86
	Indebtedness at the end of the financial year				
i	Principal amount	371.53	-	-	371.53
ii	Interest due but not paid (debited by bank after year end)	-	-	-	-
iii	Interest accrued but not due	0.03	-	-	0.03
	Total (i+ii+iii)	371.56	-	-	371.56

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Rs.in Lakhs

Sr. no	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		K H Gharda (MD)	P.R.Kavasmaneck (Dy.M.D. & CEO)	Diwakar Shenoy (WTD)	Nilesh Kulkarni (WTD)	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	120.00	32.70	265.08	220.69	638.47
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	1.47	0.07	0.10	0.07	1.71
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0	0	0	0
2.	Stock Option	0	0	0	0	0
3.	Sweat Equity	0	0	0	0	0
4.	Commission/ Incentive	500	430	0	0	930
5.	Others, please specify	0	0	0	0	0
6.	* Contribution to Provident Fund. (Not considered for computation of the ceiling in accordance with Schedule V of the Act)	0	0	12.10	15.79	27.89
	Total (A)	621.47	462.77	277.28	236.55	1,598.07
	Ceiling as per the Act (10% of the Net Profits as per section 198 of the Companies Act 2013)					6,048.84

B. Remuneration to other directors:

Sr. no	Particulars of Remuneration	Name of Directors			Total Amount
		Dr.S.Sivaram	Mr.Sharad Upasani	Mr.Yashwant Bhawe	
	Independent Directors				
1	Fee for attending board and committee meetings	8.50	10.00	11.50	30.00
	Commission/ Others	25.00	25.00	25.00	75.00
	Total (1)	33.50	35.00	36.50	105.00
	Other Non-Executive Directors			A H Patel	Total Amount
2	Fee for attending board and committee meetings			6.50	6.50
	Commission /Others			25.00	25.00
	Total (2)			31.50	31.50
	Total (B)=(1+2)				136.50
	Ceiling as per the Act (1% of the Net Profits as per section 198 of the Companies Act 2013)				604.88
	Total Managerial Remuneration (A+B)				1,734.57
	Overall Ceiling as per the Act (11% of the Net Profits as per section 198 of the Companies Act 2013)				6,653.72

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Rs.in lakhs

Sr. no	Particulars of Remuneration	Michael Raj Company Secretary & GM- Direct Tax
1.	(a) Gross salary - Salary as per provisions contained in section 17(1) of the Income-Tax Act, 1961	104.86
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0.11
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil
2.	Stock Option	Nil
3.	Sweat Equity	Nil
4.	Commission as % of profit	Nil
5.	Others, (Contribution to Provident Fund)	5.90
	Total	110.87

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

- NIL -