Managing Partner
CS Nrupang B. Dholakia
B.Com., F.C.S., M.B.L., L.L.B., D.C.L., EP.CORP

Designated Partner
CS Michelle Martin
B. Com, A.C.S, L.L.B

DHOLAKIA & ASSOCIATES LLP
(COMPANY SECRETARIES)

Combined Report of Scrutinizer for Remote e-Voting and e-Voting during AGM

To,
Mr. Sharad Upasani
The Chairperson of 60th Annual General Meeting of Gharda Chemicals Limited

Report on voting for the 60th Annual General Meeting held on Tuesday, September 29, 2026, at 11.00 a.m. (IST) through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").

Combined Scrutinizer's Report on voting through Remote e-voting and electronic voting during the AGM in terms of provisions of the Companies Act, 2013 (herein after referred to as "Act") read with the Rules issued there under.

CS Nrupang B. Dholakia, Managing Partner of Dholakia & Associates LLP, Company Secretaries ("the firm") was appointed as the Scrutinizer by the Board of Directors of **Gharda Chemicals Limited ("Company")** pursuant to the provisions of sections 108 and 109 of the Companies Act, 2013, read with the Rules made thereunder, to scrutinize the electronic voting conducted through Remote e-Voting and electronic voting during the Annual General Meeting ("e-Voting") in respect of the resolutions contained in the Notice convening the 60th Annual General Meeting of the Company ("the Meeting").

I, **CS Nrupang B. Dholakia, Managing Partner of the firm**, submit combined report as under:

1. The AGM was held in compliance with the MCA Circulars regarding holding of the "AGM" through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) without the physical presence of the Members at a common venue. The Company has confirmed that the Notice of the AGM along with the Annual Report for the financial year 2025-26 has been sent through electronic mode to those Members whose e-mail addresses were registered with the Company.

2. Compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting (which includes remote e-voting and the electronic voting during the AGM) to the Members on the resolutions proposed in the Notice calling the 60th AGM of the Company was the responsibility of the management. Our responsibility as a scrutinizer was to ensure that the voting process is conducted in a fair and transparent manner and render a combined scrutinizer's report on the voting to the Chairperson on the resolutions.

3. The voting facility both for e-voting prior to the AGM (remote e-voting) and electronic voting during the AGM (e-voting) was provided by National Securities Depository Limited ('NSDL').

4. The remote e-voting period commenced on Friday, September 25, 2026, 9:00 a.m. (IST) and concluded on Monday, September 28th, 2026, 5:00 p.m. (IST).

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5. The e-voting during the AGM was conducted online on the website of NSDL i.e. www.evoting.nsdl.com.

6. The facility referred to in point 5 above was provided to enable Members who were present at the Meeting through VC/OAVM, but who had not exercised their votes through Remote e-Voting, to cast their votes electronically on the resolutions during the Meeting.

7. After the closure of the e-voting after 15 minutes of conclusion of AGM, the votes cast through e-voting during the AGM and through remote e-voting prior to the date of AGM were unblocked from the website of NSDL i.e. www.evoting.nsdl.com on Tuesday, September 29, 2026, in the presence of two witnesses who are not in the employment of the Company.

8. I hereby submit a combined scrutinizer's report pursuant to rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 on the resolutions contained in the Notice of the aforesaid 60th AGM based on the scrutiny of remote e-voting and the electronic voting during the AGM and votes cast therein based on the basis of the data downloaded from the electronic voting system of NSDL.

9. Members who had exercised their vote through remote e-voting were not allowed to vote during the AGM in compliance with Rule 20 (4) (xi) of the Companies (Management and Administration) Rules, 2014.

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10. **The Combined Result (Remote e-Voting + e-Voting during the AGM) is as under:**

a) Item No 1: To receive, consider, and adopt the audited standalone financial statements of the Company for the financial year ended 31st March 2026, the reports of the Board of Directors and Auditors thereon (Ordinary Resolution):

Particulars	Number of Members who cast vote	No. of Equity Shares (Votes cast)
A. Remote e-Voting		
Total Votes received	13	57,213
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	**13**	**57,213**
B. e-Voting during the AGM		
Total Votes received	NIL	NIL
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	**NIL**	**NIL**
C. Combined (A+B)		
Total Votes received	13	57,213
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	**13**	**57,213**

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(i) Voted **in favour** of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
7	47,473	82.98
B. e-Voting during the AGM		
NIL	NIL	NIL
C. Combined (A+B)		
7	**47,473**	**82.98**

(ii) Voted **against** the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
6	9,740	17.02
B. e-Voting during the AGM		
NIL	NIL	NIL
C. Combined (A+B)		
6	**9,740**	**17.02**

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b) Item No 2: To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended 31st March 2026, and the report of the Auditors thereon (Ordinary Resolution):

Particulars	Number of Members who cast vote	No. of Equity Shares (Votes cast)
A. Remote e-Voting		
Total Votes received	13	57,213
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	**13**	**57,213**
B. e-Voting during the AGM		
Total Votes received	NIL	NIL
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	**NIL**	**NIL**
C. Combined (A+B)		
Total Votes received	13	57,213
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	**13**	**57,213**

(i) Voted **in favour** of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
7	47,473	82.98
B. e-Voting during the AGM		
NIL	NIL	NIL
C. Combined (A+B)		
7	**47,473**	**82.98**

(ii) Voted **against** the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
6	9,740	17.02
B. e-Voting during the AGM		
NIL	NIL	NIL
C. Combined (A+B)		
6	**9,740**	**17.02**

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c) **Item No 3: To confirm and declare a Dividend for the financial year ended 31st March 2026 (Ordinary Resolution):**

Particulars	Number of Members who cast vote	No. of Equity Shares (Votes cast)
A. Remote e-Voting		
Total Votes received	7	47,473
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	**7**	**47,473**
B. e-Voting during the AGM		
Total Votes received	NIL	NIL
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	**NIL**	**NIL**
C. Combined (A+B)		
Total Votes received	7	47,473
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	**7**	**47,473**

(i) Voted **in favour** of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
7	47,473	100
B. e-Voting during the AGM		
NIL	NIL	NIL
C. Combined (A+B)		
7	**47,473**	**100**

(ii) Voted **against** the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
NIL	NIL	NIL
B. e-Voting during the AGM		
NIL	NIL	NIL
C. Combined (A+B)		
NIL	**NIL**	**NIL**

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d) Item No 4: To appoint a Director in place of Mr. Diwakar Shenoy (DIN: 05155840), who retires by rotation and being eligible offers himself for re-appointment (Ordinary Resolution):

Particulars	Number of Members who cast vote	No. of Equity Shares (Votes cast)
A. Remote e-Voting		
Total Votes received	13	57,213
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	**13**	**57,213**
B. e-Voting during the AGM		
Total Votes received	NIL	NIL
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	**NIL**	**NIL**
C. Combined (A+B)		
Total Votes received	13	57,213
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	**13**	**57,213**

(i) Voted **in favour** of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
12	17,985	31.44
B. e-Voting during the AGM		
NIL	NIL	NIL
C. Combined (A+B)		
12	**17,985**	**31.44**

(ii) Voted **against** the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
1	39,228	68.56
B. e-Voting during the AGM		
NIL	NIL	NIL
C. Combined (A+B)		
1	**39,228**	**68.56**

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e) **Item No 5: Commission to Non-Executive Directors (Ordinary Resolution):**

Particulars	Number of Members who cast vote	No. of Equity Shares (Votes cast)
A. Remote e-Voting		
Total Votes received	13	57,213
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	**13**	**57,213**
B. e-Voting during the AGM		
Total Votes received	NIL	NIL
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	**NIL**	**NIL**
C. Combined (A+B)		
Total Votes received	13	57,213
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	**13**	**57,213**

(i) Voted **in favour** of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
7	47,473	82.98
B. e-Voting during the AGM		
NIL	NIL	NIL
C. Combined (A+B)		
7	**47,473**	**82.98**

(ii) Voted **against** the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
6	9,740	17.02
B. e-Voting during the AGM		
NIL	NIL	NIL
C. Combined (A+B)		
6	**9,740**	**17.02**

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f) Item No. 6: Ratification of remuneration payable to Cost Auditors (Ordinary Resolution)

Particulars	Number of Members who cast vote	No. of Equity Shares (Votes cast)
A. Remote e-Voting		
Total Votes received	7	47,473
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	**7**	**47,473**
B. e-Voting during the AGM		
Total Votes received	NIL	NIL
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	**NIL**	**NIL**
C. Combined (A+B)		
Total Votes received	7	47,473
Less: Total Number of Invalid Votes	NIL	NIL
Total Number of Valid Votes	**7**	**47,473**

(i) Voted **in favour** of the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
7	47,473	100
B. e-Voting during the AGM		
NIL	NIL	NIL
C. Combined (A+B)		
7	**47,473**	**100**

(ii) Voted **against** the resolution:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
NIL	NIL	NIL
B. e-Voting during the AGM		
NIL	NIL	NIL
C. Combined (A+B)		
NIL	**NIL**	**NIL**

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11. You may accordingly declare the combined result of the remote e-voting and e-voting during AGM.

12. All the relevant records relating to remote e-voting and e-voting during AGM will be e-mailed to the Chairperson and Mr. Michael Raj, Company Secretary of the Company after the Chairperson considers, approves and signs the minutes of the Annual General Meeting in compliance with Rule 20(4)(xv) of Companies (Management and Administration) Rules, 2014.

For Dholakia & Associates LLP
(Company Secretaries)
FCS : 10032 CP No : 12884

Nrupang Bhumitra Dholakia

Digitally signed by Nrupang Bhumitra Dholakia
Date: 2026.10.01 15:09:32 +05'30'

CS Nrupang B. Dholakia
Managing Partner

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